

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

TERWIN ADVISORS LLC, and TERWIN
WAREHOUSE MANAGEMENT LLC, as Program
Administrator for and Assignee of TERWIN
MORTGAGE WAREHOUSE TRUST II, SERIES
LVIII,

Plaintiffs,

vs.

SILVER STATE FINANCIAL SERVICES, INC.,
MICHAEL STODDART, and LYNN WOODRUM,

Defendants.

USDS SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 7/22/2007

x : No. 1:07-cv-3647-JGK

: ORDER TO SHOW CAUSE FOR
: DEFAULT JUDGMENT AGAINST
: DEFENDANTS SILVER STATE
: FINANCIAL SERVICES, INC.,
: MICHAEL STODDART
: AND LYNN WOODRUM

: : : : x

Upon the Application of plaintiffs Terwin Advisors LLC and Terwin Warehouse Management LLC for default judgment against defendants Silver State Financial Services, Inc., Michael Stoddart and Lynn Woodrum, the Declaration of Matthew J. Borger in support thereof (attached hereto as Exhibit A), the Clerk's Certificate of Default by Defendant Silver State Financial Services, Inc. (attached hereto as Exhibit B), the Clerk's Certificate of Default by Defendant Michael Stoddart (attached hereto as Exhibit C), the Clerk's Certificate of Default by Defendant Lynn Woodrum (attached hereto as Exhibit D), the proposed Default Judgment (attached hereto as Exhibit E), and the Statement of Damages (attached hereto as Exhibit F):

Defendants Silver State Financial Services, Inc., Michael Stoddart and Lynn Woodrum are directed to show cause before this Court on the 30 day of July, 2007 at 230pm or as soon thereafter as counsel can be heard, in Courtroom 12B at the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, NY 10007-1312, why default judgment should not be entered pursuant to Fed. R. Civ. P. 55.

NOW, upon consideration of the Application for Default Judgment, it is ORDERED that a copy of this Order to Show Cause, together with the attachments thereto shall be served upon defendants Silver State Financial Services, Inc., Michael Stoddart and Lynn Woodrum by serving a copy of these papers by federal express overnight delivery upon Irma L. Gloria, Esquire of Woods Erickson Whitaker & Maurice LLP, 1349 West Galleria Drive, Suite 200, Henderson, NV 89014, counsel to defendants Silver State Financial Services, Inc., Michael Stoddart and Lynn Woodrum; and it is further

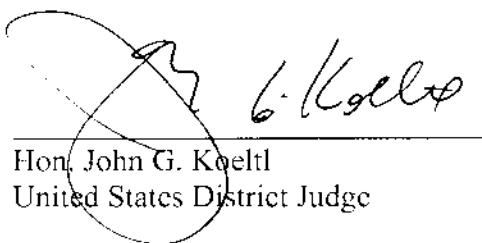
ORDERED that defendants Silver State Financial Services, Inc., Michael Stoddart and Lynn Woodrum are advised that failure to respond to this Order to Show Cause may be grounds for entry of default judgment in which event defendants shall have waived their right to trial in this matter; and it is further

ORDERED that plaintiffs' counsel Matthew J. Borger, Esquire shall file a proof of service of this Order to Show Cause on or before 7/27/07; and it is further

ORDERED that any answering papers shall be filed and served so as to be received by Matthew J. Borger, Esquire of Klchr, Harrison Harvey, Branzburg & Ellers LLP, counsel for the plaintiffs, no later than 7/26/07, 2007 at 5:00 p.m.; and it is further

ORDERED that any reply papers shall be served on defendants Silver State Financial Services, Inc., Michael Stoddart and Lynn Woodrum no later than 7/27/07, 2007 at 5:00 p.m.

Dated: July 18, 2007
New York, New York


Hon. John G. Koeltl
United States District Judge